



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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WENDY L. WATANABE  
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November 16, 2007

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Yvonne B. Burke  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley *JTM*  
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2008 combined cash balances for the General Fund and Hospital Funds are positive \$828 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the October 31, 2007 cash balances at positive \$409 million. The actual cash balances were \$490 million and included \$500 million of unspent Tax and Revenue Anticipation Note proceeds. The cash balances also reflect the July 2, 2007 disbursement of \$400 million of prepaid 2007-08 employer retirement contributions, as authorized by your Board on April 17, 2007. The estimated November 30, 2007 combined cash balances are positive \$322 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: William T Fujioka  
Mark J. Saladino  
Sachi A. Hamai  
Bruce A. Chernof, M.D.

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL July 2007	ACTUAL August 2007	ACTUAL September 2007	ACTUAL October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008
General Fund : Beginning Cash	\$ 1,882,518	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 206,646	\$ 632,050	\$ 987,044	\$ 667,088	\$ 379,420	\$ 631,603	\$ 920,239
Receipts	1,428,605	825,361	839,498	903,797	958,316	1,809,324	1,564,938	841,915	867,149	1,598,853	1,511,457	1,526,392
Disbursements	(2,000,296)	(1,096,196)	(1,185,670)	(1,231,135)	(1,118,152)	(1,383,920)	(1,209,944)	(1,161,871)	(1,154,817)	(1,346,670)	(1,222,821)	(1,733,981)
Month End Cash	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 206,646	\$ 632,050	\$ 987,044	\$ 667,088	\$ 379,420	\$ 631,603	\$ 920,239	\$ 712,650
Hospital Funds : Month End Cash	110,947	138,347	123,510	123,120	115,000	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Total Month End Cash	\$ 1,421,774	\$ 1,178,339	\$ 817,330	\$ 489,602	\$ 321,646	\$ 747,050	\$ 1,102,044	\$ 782,088	\$ 494,420	\$ 746,603	\$ 1,035,239	\$ 827,650